

Intragovernmental Transactions (IGT)

Overview

The Intragovernmental Transaction initiative (IGT) was initiated to address long-standing problems with intra-governmental exchange transactions between federal agencies. The General Accounting Office (GAO) identified intragovernmental transactions as a material weakness on government-wide financial systems due to an inability to correctly track, audit and perform eliminations on intragovernmental transactions. In order to properly understand our buying and selling activity, to ensure performance and payment on each transaction, and to prepare financial statements accurately, we must adequately track both sides of the intragovernmental transactions.

The Department of Defense (DoD) has established a common process and data requirements for intragovernmental reimbursable transactions that will help to overcome this weakness. The initiative is led by the Business Transformation Agency's Transformation Priorities and Requirements Directorate with support and participation from the Office of the Secretary of Defense-Acquisition, Technology, and Logistics (OSD-AT&L), the Office of the Secretary of Defense Comptroller (OSD(c)), and Defense Finance and Accounting Service (DFAS).

Program Mission

The IGT initiative addresses one of the DoD's material weaknesses (financial eliminations) by way of standardized, consolidated, and integrated processes and system components, as well as provides significantly enhanced visibility into both the buying and selling elements of intragovernmental transactions both within the DoD and across the Federal Government. The Intragovernmental Value-Added Network (IVAN) is the proof of concept solution validating the IGT initiative.

Benefits

The IGT benefits are as follows:

- Ensures availability of seller info for the buyer;
- Highlights inappropriate parking of money in other agencies;
- Lowers the risk of using expired funds or allowing funds to expire;
- Provides information on seller performance;
- Ensures availability of buyer info for the seller;
- Enables quicker and more accurate revenue collections;
- Supports timely recognition (booking) of money that has been collected;
- Supports job management;
- Provides better visibility of the transaction and the trading partners throughout;
- Incorporates the ability to reconcile and support eliminations data;
- Aids in solving a material weakness;
- Provides spend analysis data at the enterprise level;
- Supports better stewardship of taxpayer money; and
- Supports better supplier management.

Fast Facts:

IGT

IGT is a program within the Business Transformation Agency's Defense Business Systems Acquisition Executive (DBSAE) directorate. The DBSAE directorate is responsible for driving the successful implementation of DoD systems and initiatives in support of the Department's Business Transformation goals. Its mission is to develop, coordinate, and integrate projects, programs, systems and initiatives providing DoD Enterprise-wide business capabilities to the warfighter.

Web site Address:

http://www.defenselink.mil/dbt/cse_igt.html

Program Management Office:

Defense Business Systems Acquisition Executive (DBSAE)

Stakeholders Served:

Federal government agencies